

## Insurance Product Information Document

**Company:** Cornish Mutual Assurance Company Ltd.

**Product:** Household Insurance

(Registered in England and Wales. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Reference No. 202099)

This document provides a summary of our Household Insurance Policy. Complete pre-contractual and contractual information on the Product is provided in other documents. A copy of the policy wording is available on request and should be read in conjunction with any policy/quotation schedule.

### What is this type of insurance?

An annual insurance for your home buildings, home contents and personal possessions away from the home.



#### What is Insured?

- ✓ Loss or damage to Buildings and/or Contents by a range of Insured Perils including Fire, Storm, Flood and Theft.

##### **Buildings – where selected**

- ✓ Your home including garages and outbuildings used for domestic purposes.
- ✓ Buildings Sum Insured as shown on Policy Schedule
- ✓ Property Owners Liability – up to £5,000,000.
- ✓ Temporary accommodation & loss of rent up to 15% of the Sum Insured on Buildings.
- ✓ Trace & Access costs up to £10,000 to trace the source of a water or oil leak and make subsequent repairs.

##### **Contents – where selected**

- ✓ Household Goods, Furniture, Clothing, Personal Belongings and Valuables.
- ✓ Damage to freezer contents due to failure of the freezer or the power supply – Limit £1,000.
- ✓ Contents Sum Insured as shown on Policy Schedule
- ✓ Temporary accommodation up to 15% of the sum insured on contents following an insured event if your home cannot be lived in.
- ✓ Occupiers and Personal Liability – up to £5,000,000
- ✓ Tenants Legal Liability – for damage to the landlord's property up to 15% of the contents sum insured.
- ✓ Family Legal Expenses Cover up to £50,000.

##### **Optional Covers**

- Accidental Damage to Buildings and/or Contents.
- Personal Money - Accidental Loss up to £500.
- Portable Possessions – Loss or damage away from the home.



#### What is not Insured?

- ✗ £100 Standard Policy Excess and £1,000 Excess for subsidence, heave or landslip claims, plus any additional voluntary excesses if selected.
- ✗ General Maintenance, Wear & Tear, Mechanical or Electrical Breakdown or any gradual cause.
- ✗ Storm or flood damage to fences, hedges or gates.
- ✗ Damage caused by malicious acts, escape of water or oil and theft where the home is unoccupied or unfurnished for more than 60 consecutive days.
- ✗ Malicious damage or Theft caused by anyone lawfully on the premises.
- ✗ Legal Liability arising from any profession, business or employment.
- ✗ Family Legal costs and expenses incurred without consent of insurer.

##### **Optional Covers – What is not insured?**

- Portable Possessions – Theft of unattended pedal cycles away from the home unless secured to a permanent fixture.



#### Are there any restrictions on cover?

- ! Maximum payable for Valuables in the home is 25% of the total sum insured on contents.
- ! Maximum payable for contents outside (within property boundary) is £1,500 any one claim.
- ! Maximum payable for Business Equipment contents in the home is £10,000 any one claim and limited to electronic office equipment and office furniture.
- ! Maximum payable if portable possessions selected for unspecified items is £1,500 unless higher value items are specified.



### **Where am I covered?**

The cover provided by this insurance applies only to home owners or home occupiers located in Great Britain.

- ✓ Cover for Portable Possessions, where selected is extended for a total of up to 60 days in any one period of insurance elsewhere in the world.



### **What are my obligations?**

- You must give complete and accurate answers to any questions we ask you and inform us of any changes in circumstances.
- You must comply with the terms and conditions of the policy.
- You must take all reasonable precautions to prevent loss or damage to property insured and to maintain the property in a good condition and in a good state of repair.
- You must pay the premium.
- If any event occurs which may result in a claim under this policy you must tell us as soon as is reasonably possible. If you fail to do so our position may be prejudiced and the claim may not be covered by this insurance.



### **When and how do I pay?**

The premium is payable when you take out the policy in one single amount or by monthly instalments. Payment may be made by credit/debit card, cash, cheque or direct debit.



### **When does the cover start and end?**

The cover will start on the date you select, and any subsequent anniversary dates if renewed, and will remain in force for a period of 12 months.



### **How do I cancel the contract?**

If you decide to cancel the contract, please telephone us on 01872 277151. No cancellation or administration fee will apply and we will only charge you for the time on cover unless you have made a claim, in which case we will keep the full premium.