

Annual General Meeting 2018

Mr. Pawley, in his capacity as Chairman, welcomed Members to The Barn at Tiverton for the 115th Annual General Meeting of the Company on 29 March 2018 at 17:00.

No apologies were received. 20 members signed in.

The Notice of the Annual General Meeting was read by Company Secretary, Margaret Schwarz after which the agenda was followed.

Item 1: To approve the minutes of the Annual General Meeting held on 30 March 2017 at 17:00

This was proposed, seconded and passed with no opposition by a show of hands from the floor.

Item 2: To receive the Statement of Accounts for the year ended 30 September 2017 and the report of the Directors and the Auditors thereon

Mr. Pawley asked for any questions on the Report and Accounts; none were received.

The motion was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	523
Against:	3
Abstain:	1

Item 3: To Approve Executive and Board Remuneration Policy

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:


For:	495
Against:	15
Abstain:	17

Item 4: To confirm Directors' remuneration

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	488
Against:	18
Abstain:	21



Item 5: To re-elect Directors: Mr. Beaumont, Mr. Davies, Mr. Oatey and Mr. Pawley

Mr. Beaumont

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	515
Against:	7
Abstain:	5

Mr. Davies

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	514
Against:	7
Abstain:	8

Mr. Oatey

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:


For:	520
Against:	4
Abstain:	3

Mr. Pawley

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	517
Against:	6
Abstain:	4



Item 6: To appoint the Auditors and to authorise the Directors to fix the Auditors' remuneration

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	508
Against:	10
Abstain:	9

Item 7: SPECIAL RESOLUTION -To adopt new memorandum and Articles of Association

This was proposed, seconded and passed without opposition by a show of hands from the floor.

Proxy votes on this motion were:

For:	500
Against:	5
Abstain:	22

Mr. Pawley extended the thanks of Cornish Mutual and its members to **Mr. Jerry Davison** who is retiring from today as a member of the Board after ten years of service.

There being no other business, Mr. Pawley thanked Members for attending.
The meeting closed at 17:08.